



INDIAN OVERSEAS BANK OFFICERS' FEDERATION

(Registration No. TNCHEJCL1CHETU-50-26-00122)

Administrative Office : No. 6, Venkatachalam Street, Old Washermanpet, Chennai – 600 021.

Mobile : 91506 75523 Email: gsiobof@gmail.com Website : <https://www.iobof.org.in>

Circular No. 02/2026

Date : 08-04-2026

Sandip Kumar Das

President

Mobile : 9733358444

S. Premkumar

General Secretary

Mobile : 9551955240

IOBOF IS REGISTERED UNDER TRADE UNIONS ACT, 1926

Yes Comrades! With the support of committed Officers for a common cause, the IOBOF formed on 01st February, 2026, has been registered with the Registrar of Trade Union, Chennai on 07.04.2026, under Trade Unions Act, 1926.

Comrades, the undersigned along with a team of Officers met our MD & CEO, Shri. Ajay Kumar Srivastava. A warm reception was extended to us with a concerned audience. We are assured that all our reasonable requests will be



Defining moment in the history of IOBOF

met out. Our representation on staff matters was submitted. We expressed our idea of working in tandem for the institute to which the membership is attached to; as the same would do miracle for both.

As you all know, Time never stand still and Change is the law of life. Those who live with the data of past on their back are certain to miss the future, if they could not see progress in the present. This universal fact is applicable not only to our standard of living but also to every trade union who works for the progress of its membership.

Keeping this in mind, IOBOF was formed, with our commitment to this new journey. Several members have joined us through their applications, and we thank those who have joined for their immediate response and the confidence they have reposed in us. We assure members across the country that we are working silently to deliver.

For the information of comrades and to be in connect, we will be shortly sharing / publishing the names of the officers in the website who are assigned with position and responsibilities. Our bylaw is uploaded in our website for the information and better understanding of our objective to the cause of members.

Comrades, after posting an all-time high quarterly net profit of Rs. 1,365 crore as at the end of Q3 of Financial Year 2025 – 2026 being one of the industry's best growths in RTD, our bank has set the right direction of achieving Q4 results on the desired front. The provisional Q4 results announced have shown a lot of promise in terms of each and every parameter from CASA, RTD, Advances, and the entire RAM segment. The overall business mix touched a record high of Rs. 680,000 crores with a Y-o-Y increase of Rs. 116,000 crores, thus registering a double-digit growth of more than 20%.

We are proud and thankful to the entire workforce having shouldered expanding responsibilities in achieving the desired target for the Financial Year 2025 - 2026.

Comrades, the dusk of the Financial Year 25-26, witnessed the dawn of Promotion result released for all cadres on the 31st March, 2026 late night. About 1100 Number of promotions are released from JMG Scale I to SMG Scale IV while 324 comrades are promoted to JMG - I cadre. Our hearty congratulations to the Officers promoted and best wishes in their new role. We extend our concern to those who could not make it this time and assure to support in their future endeavours.

Comrades, Transfer followed by Promotion is an accepted norm and it is the time for those Officers awaiting transfer to their native place through Annual Transfer Exercise. Our Bank has completed the registration process in the Transfer Portal during February itself for the eligible members to exercise their choice under various categories.

Comrades, looking ahead to Promotion posting & Annual Transfer Exercise - 2026, we assure that IOBOF will move on with a meaningful and reasonable negotiation for members' comfort with minimal dislocation and win-win situation for the bank in our suggestions and deliver the much needed change, owing to the leaders' past experience in the subject. **Officers who have joined OR yet to join are all welcome to send their details of option exercised in the Bank's Transfer Portal to our Website for our follow up.**

No doubt, the challenges ahead require us to stand stronger than ever with solid backing from membership. We are determined, focused and bold.

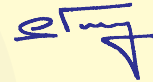
The path forward will not always be easy; but your growing support will provide the required power to us to overcome challenges and transform the present stagnant condition to a meaningful change.

With revolutionary greetings.

Comradely yours,



(Sandip Kumar Das)
President



(S. Premkumar)
General Secretary

**IOBOF ZINDABAD!
OUR UNITY ZINDABAD!!**



Warm reception extended by our beloved MD & CEO alongwith GM (HR)

BRING IN NEW CONNECTION/LEAD FOR THE GROWTH OF THE BANK.



JOIN THE FORCE FOR EVERYONE'S CAUSE